

# Economic Resiliency for Georgia Cities



# BUILDING RESILIENT CITIES

## GMA RESOURCES:

- *Equity and Inclusion Toolkit*
- *COVID-19 Resources*
- *Advocacy*
- *Professional Staff of Experts*
- *Training and Technical Assistance*



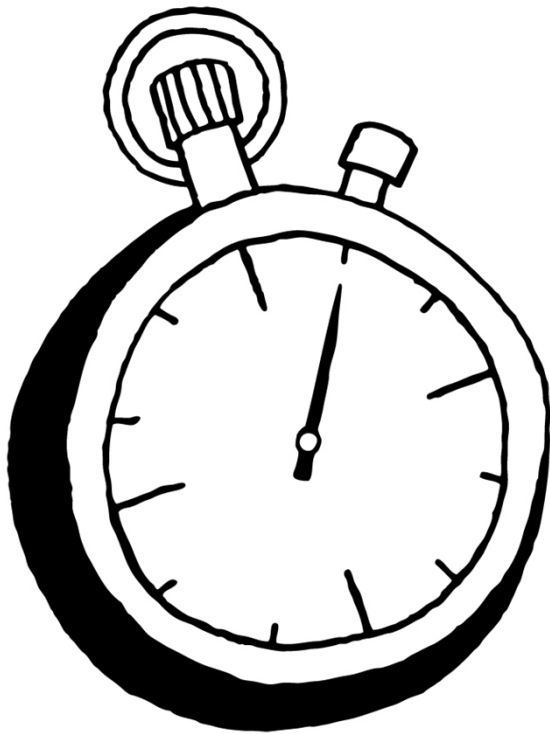
# US TREASURY CARES ACT FUNDING

## GEORGIA ALLOCATION:

- *\$4.1 billion for coronavirus-related expenses*
- *1.8 billion could be transferred to local governments*
- *June 29 allocation statement from Governor's office*



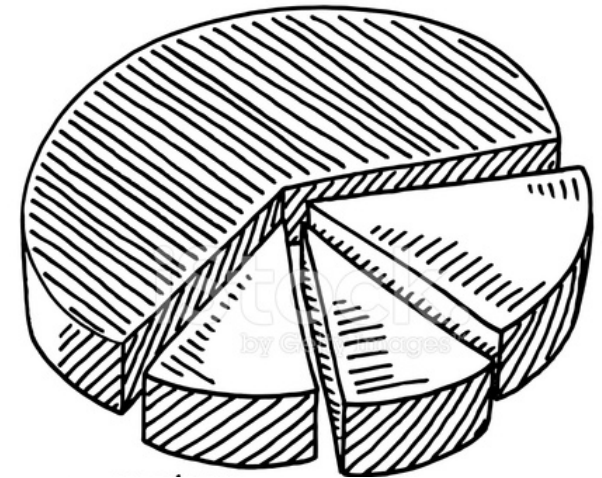
# PHASE I



- *Five local governments with populations over 500,000 received direct allocations.*
- *Approximately \$1.23 billion remaining for additional allocations.*
- *30% of the \$1.23 billion will go to local governments that did not receive a direct allocation and are not located in a county that received a direct allocation.*
- *The remaining 70% will be available on a reimbursement basis.*
- *Phase One funding should be used by September 1, 2020.*

# PHASE I

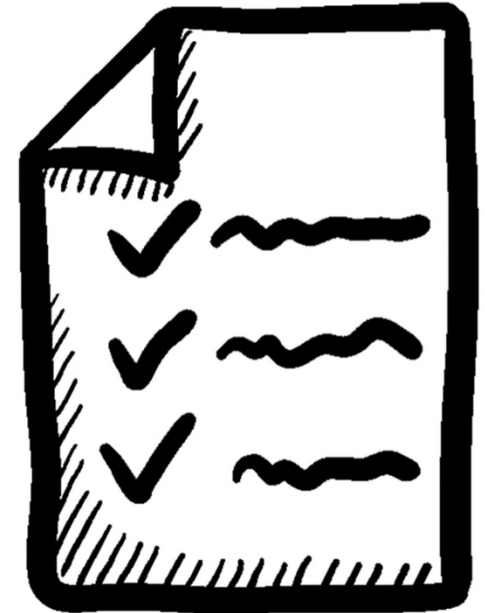
- *Funding can only be used for eligible expenses.*
- *Cities in one of the four counties that received direct funding from Treasury will be required to go to their county for funding.*
- *Additional program and disbursement criteria for the remainder of the \$1.23 billion will be developed.*
- *Local governments will need to apply for the Phase One allocated funds (30% of \$1.23 billion).*
- *Once the advance is received, local governments must begin providing documentation to support qualified expenditures.*



# TREASURY GUIDELINES

## Qualifying Expenses:

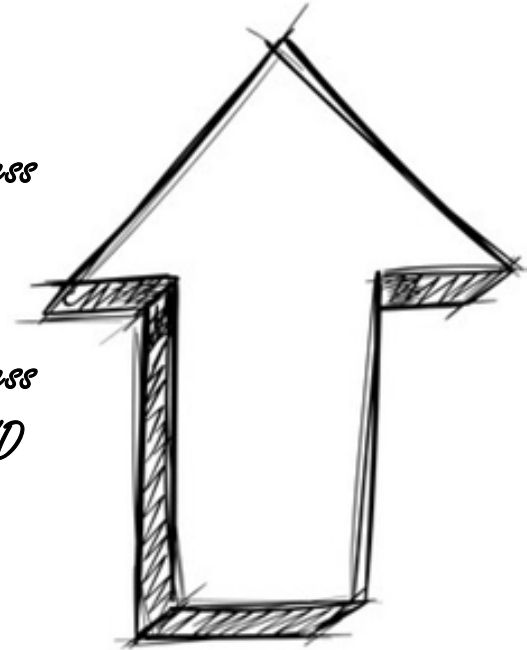
- *Necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19);*
- *Were not accounted for in the budget most recently approved as of March 27, 2020 (the date of enactment of the CARES Act) for the State or government; and*
- *Were incurred during the period that begins on March 1, 2020 and ends on December 30, 2020.*



# SMALL BUSINESS GRANT PROGRAM

*Expenses associated with the provision of economic support in connection with the COVID-19 public health emergency, such as:*

- Expenditures related to the provision of grants to small businesses to reimburse the costs of business interruption caused by required closures.*
- Expenditures related to the provision of grants to small businesses to reimburse the costs of business interruption caused by required closures are eligible. Ensure the funds are specifically for COVID related impacts and needed to prevent significant damage to the local economy.*



# **GEORGIA CITIES FOUNDATION**



**REVOLVING  
LOAN FUND**



**DEVELOPMENT  
AUTHORITY  
CONSULTATION**



**DEVELOPMENT  
SESSIONS**



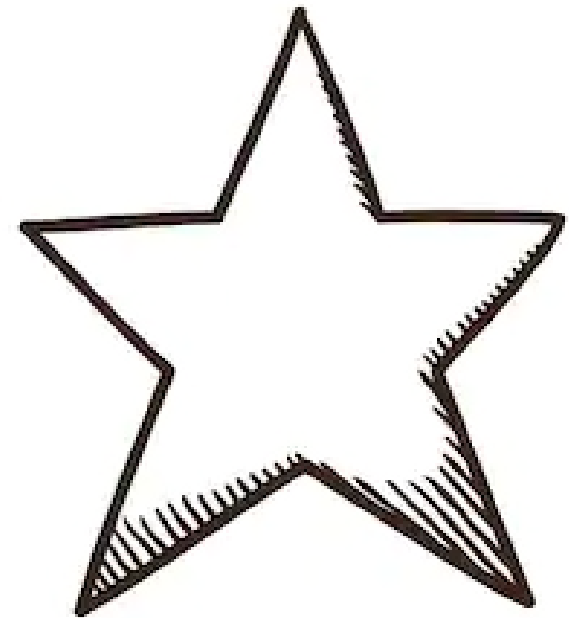
# RESOURCE PAGE

GEORGIA CARES PORTAL [www.opb.georgia.gov/georgiacares-portal-user-guide](http://www.opb.georgia.gov/georgiacares-portal-user-guide)

GEORGIA CARES ACT CRF  
[www.opb.georgia.gov/CARESAct](http://www.opb.georgia.gov/CARESAct)

GEORGIA MUNICIPAL ASSOCIATION  
[WWW.gacities.com](http://WWW.gacities.com)

GEORGIA CITIES FOUNDATION  
[WWW.georgiacitiesfoundation.org](http://WWW.georgiacitiesfoundation.org)



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